INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

सत्यमेव जयते

Certificate No.	:	**IN-KA20384902196106N**
Certificate Issued Date	:	02-Mar-2015 12:13 PM
Account Reference	:	NONACC (FI)/ kacrsfl08/ SAKALESHPURA/ KA-HS
Unique Doc. Reference	:	SUBIN-KAKACRSFL089127079641797 7N
Purchased by	:	G L YADUGIRI
Description of Document	:	Article 12 Bond
Description	:	AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	G L YADUGIRI
Second Party	:	CORPORATION BANK SAKALESHPUR
Stamp Duty Paid By	:	G L YADUGIRI
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

Sri Srikanteshwara Multi Purpose Co-Operative Society Ltd. Date..... S.P. Road, Sakleshpura

Please write or type below this line

:: BANK GUARANTEE ::

To,

THE COMMISSIONER

BBMP Bangalore

Whereas G. L. Yadugiri # 485, 8th Main, 10th Cross, Sadashivanagara, Bangalore -80 (Hereinafter called the contractor) has undertaken in pursuance of contract **No. 13489** Da: 21-10-2014 executed Remodeling SWD construction of U Shape Drain in Yelahanka Zone. BP 026 (BY03) from BB Nagara Kodigehalli H-10 H-300 Primary drain near Nagashettihalli main Road in Ward no. 08 in Yelhanka Zone.

CORPORATION BANK

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

1. Have agreed to exempt G .L. Yadugiri (hereinafter called " the Said contractor (s) " from between and Commissioner B.B.M.P Bangalore for (hereinafter called " the said agreement") of security deposit for the fulfillment by the said Contractor (s) of the terms and conditions contained in the said Agreement on production of a Bank guarantee for **Rs. 8,05,000/- (Rupees Eight Lakhs Five thousand only)** We Corporation Bank (hereinafter referred to as the " the Bank") at the request of G.L./ Yadugiri (Contractor (s) so hereby to pay to the Corporation an amount not exceeding **Rs. 8,05,000/- (Rupees Eight Lakhs Five thousand only)** against any Loss or damage caused to his /her suffered or would be caused to or suffered by the Corporation by reason of any breach by the said contract (s) of any of the terms or conditions contained in the said agreement.

2. We, Corporation Bank do hereby undertake to pay the amount due and payable under this Guarantee without any demur, merely on a demand from the Corporation stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Corporation by reason of breach by the said contractor(s) of any of the terms or conditions by contained in the said agreement or by reason of the Contractor(s) failure to perform the said agreement, Any such demand made on the Bank shall be conclusive as regards the amount due any payable by the Bank under this guarantee . However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs. 8,05,000/- (Rupees Eight Lakhs Five thousand only)**

3. We undertake to pay to the Corporation any money so demanded notwithstanding any disputes raised by the Contractor(s)suppliers in any suit or proceeding before any court. Or Tribunal relating there to our liability under this present being absolute and unequivocal.

4. We Corporation bank future agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the due of the Corporation under or by virtue of said agreement have been fuylly paid and its claims satisfied or discharged or till BBMP, Bangalore Office/Department/Ministry of Karnataka certifies that the terms and conditions of the said agreement have been fully and properly carried out by the said contractors and accordingly discharges this guarantee and unless a demand or claim under this guarantee is made an us in writing on or before the 13-3-16. We shall be discharged from all liability under this guarantee thereafter.

3..

कृते कार्पोरेशन बैंक
For CORPORATION BANK

Senior Manager

कृते कार्पोरेशन बैंक
For CORPORATION BANK

Senior Manager

5. We Corporation Bank further agree with the Corporation that the Corporation shall have the fullest liberty without our consent and without affecting in any manner our obligations here under to very any of the terms and conditions of the said agreement or to extend time to performance by the said contractors from time to time or to postpone for any time of from time to time any of the powers exercisable by the Corporation against the said contractors and to for bear or enforce any of the terms and conditions relating to the said agreement and we shall not be relived from our liability by a reason of any such variation, or extension being granted to the said contractor (s) or for any forbearance, act of omission of the part of the corporation or any indulgence to the corporation to the said contractors or by any such matter or thing what soever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This Guarantee will not be discharged due to the change in the constitution of the Bank or the contractor (s) Supplier (s)

7. We corporation Bank lastly undertake not be revoke this guarantee during its currently except with the previous consent of the Corporation in Writing.

NOT WITHSTANDING ANYTHING CONTAINED HEREIN.

(I) Our liability under this Bank Guarantee shall not exceed **Rs. 8,05,000/- (Rupees Eight Lakhs Five thousand only)**

(II) This Bank guarantee is valid up to ... 13-3-2016 .....

(III) We are liable to pay the guaranteed amount or any part there of under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before.. 13-3-2016 (Mention period of the guarantee as found under clause (ii) above plus claim period).

कृते कार्पोरेशन बैंक
FOR CORPORATION BANK

Chief Manager
BARLESHPUR

कृते कार्पोरेशन बैंक
FOR CORPORATION BANK